

Republic of Palau PW 96940 Tel: (680) 488-2470 Fax: (680)488-2447

Accredited by WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

## From the Office of PCC President

CARES Act Report and Disclosure As of June 18, 2020 30-Day Fund Report

 An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the intuition has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The Palau Community College PCC) acknowledges that it signed and returned to the U.S. Department of Education the Certification and Agreement on April 30, 2020, and gives the assurance that PCC intends to use no less than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grant to Students.

The total amount of funds PCC, as a part of the CARES Act, received on May 21, 2020 from U.S. Department for Emergency Financial Aid Grant to Students is \$379,745.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

From June 10, 2020 to June 18, 2020, a total of \$179,513 of Emergency Financial Aid Grants has been distributed to students under section 18004(a)(1) of the CARES Act. The remaining funds will be awarded to eligible students enrolled in Summer session 2020 and Fall semester 2020.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the Cares Act

The estimated total number of students at PCC who are eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grant under section 18004(a)(1) of the Cares Act is 1000.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the Cares Act.

From June 10, 2020 to June 18, 2020, a total number of students who have received an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 339.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the Cares Act

PCC used the following methods to determine **which** students will be eligible to receive the Emergency Financial Aid Grants and **how** much they would receive under Section 18004(a)(1) of the Cares.

- a. Based on guidance from the US Department of Education, PCC determined that all students who are eligible for Title IV aid and not enrolled in a fully online degree programs are eligible to receive a CARES Financial Aid Grants. Eligibility criteria to receive Title IV funds include but are not limited to the following:
  - Be enrolled in a degree or certificate in an eligible program;
  - Be a U.S. citizen or an eligible noncitizen;
  - Have a valid Social Security number;
  - Be registered for Selective Service (if male);
  - Have a high school diploma, or its equivalent (such as GED/HiSET);
  - Not in default on a federal student loan;
  - Not owe money on a federal student grant;
  - Be maintaining Satisfactory Academic Progress
- b. Distribution of the CARES ACT grant funds to students was based on the available funding and the number of eligible students enrolled in Spring 2020 as of March 27, 2020. Distribution of funds was also based on eligible students' enrollment status (the number of credit hours such as Full-time 12 credits or more; ¾-time 9 -11 credits; ½-time- 6 8 credits; less than ½ time 1-5 credits).
- c. Eligible students will receive the CARES Act financial aid grants ranging from \$315 to \$615 depending on their enrollment status (credit hours).
- d. Checks that are not picked up by the students after **14 days** will be mail to students at the address listed on their student record.
- 7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Students were informed that these funds are to be used for those additional cost of attendance which are related to the disruption of campus operations due to COVID-19 such as food, housing, course materials, technology, health care, and child care.

PCC students were notified of the availability of CARES Act concerning Emergency Financial Aid Grants through the institutional primary website, college Facebook page and campus bulletin boards.

Eligible students were informed to pick up their CARES checks at the Business Office, Student Account section starting on June 10, 2020. Checks that are not picked up after fourteen (14) days will be mailed to students at the address listed on their student record.