

## COURSE OUTLINE

Intermediate Accounting II  
Course Title

BA219  
Dept. & Course No.

I. COURSE DESCRIPTION:

This course covers accounting theories and components of financial statements. It includes a study of accounting's conceptual framework, the accounting process, financial statement analysis, time value of money, and special problems in income determination and other dimensions of financial reporting. It also emphasizes the applications of generally accepted accounting principles to these components and to reporting procedures.

II. SEMESTER CREDITS: 3

III. CONTACT HOURS PER WEEK: 2      1.5      3.5  
Lecture                      Lab                      Total

IV. PREREQUISITE: BA212

V. STUDENT LEARNING OUTCOME:

VI. COURSE CONTENT:

Upon completion of this course, the student will be able, with 65% accuracy, to:

1. Identify the different asset classifications.	A. Assets 1. Natural resources 2. Intangible assets 3. Long-term investments
2. Discuss investment opportunities that management should consider during cash management.	B. Investment Classifications 1. Held to maturity 2. Available for sale 3. Trading securities 4. Equity method
3. Describe current liabilities and contingencies.	C. Liabilities and Contingencies 1. Current liability 2. Long-term liability 3. Issuance/payment of notes payable 4. Accrued liabilities 5. Contingencies
4. Explain accounting for long-term debt.	D. Long-Term Debt Accounting 1. Characteristics and accounting of debt instruments 2. Account for bonds issued at par, at a discount, and at a Premium. 3. Treatment of installment loans 4. Disclosures of long-term debt 5. Equity securities

VI. MATERIALS AND EQUIPMENT

- A. Routine classroom materials
- B. Projector
- C. Video clips

VII. TEXT(S)

A. Text:

Wild, Shaw, Chiappetta. Fundamental Accounting Principles.  
(Chapters 12-23), 23<sup>rd</sup> Edition, New York< NY: McGraw-Hill  
Education, 2017

B. WorkBook:

Working Papers for Fundamental Accounting Principles:  
Wild, Shaw, Chiappetta. Fundamental Accounting Principles 23<sup>rd</sup>  
Edition New York, NY: McGraw-Hill Education , 2017

VIII. METHODS OF INSTURCTION:

- A. Lecture
- B. Discussion
- C. Board work: problem solving illustration
- D. Individual/group activities (seatwork/lab)
- E. Guest speakers
- F. Video clips

IX. METHODS OF EVALUATION

Assignments.....	20%
Participation.....	10%
Tests .....	20%
Midterm .....	25%
Final Exam .....	25%
	100%

Transmutation of percent to letter-grade is as follows:

90 – 100%	.....	A
80 – 89%	.....	B
70 – 79%	.....	C
65 – 69%	.....	D
0 – 64%	.....	F

## TASK LIST

BA 219 – INTERMEDIATE ACCOUNTING II

CREDIT:

2

1.5

24

Course No & Title

Lec.

Lab

Total Lab Hrs.

### Task:

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#### SLO # 1:

1. Calculate and record depletion and amortization of natural resources and intangible assets. **1.5 Hrs.**
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#### SLO # 2:

1. Journalize entries covering current and long-term liabilities. **1.5 Hrs.**
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#### SLO # 3 & # 4:

1. Determine the amount of minimum legal capitalization of a corporation and record issuance of par value and no-par value.
  2. Allocate between or among partners gain or loss of a partnership; record entries in the journal.
  3. Record in the journal a corporation's stock dividends and stock splits. **4.5 Hrs.**
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#### SLO # 5:

1. Compute and journalize payment on an installment note payable.
  2. Prepare entries to record bond issuance and retirement. **3 Hrs.**
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#### SLO # 6:

1. Prepare a statement of cash flows. **1.5 Hrs.**
- 

#### SLO # 7:

1. Prepare a comparative financial statement and common-size statements. **1.5 Hrs.**
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#### SLO # 8:

1. Prepare a manufacturing statement for direct materials, direct labor, and factory overhead. **1.5 Hrs.**
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#### SLO # 9:

1. Prepare a job cost sheet.
  2. Record entries for direct materials, direct labor, and factory overhead.
  3. Journalize entry to close the under-applied and over-applied factory overhead. **4.5 Hrs.**
- 

#### SLO # 10:

1. Accumulate cost of direct materials, direct labor, and factory overhead for each process in Process Cost Accounting.
  2. Compute equivalent units of production.
  3. Record entries to take up cost of goods manufactured, entries to take up finished goods, and entries to take up cost of goods sold. **4.5 Hrs.**
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**Total.....24 Hrs.**

**PALAU COMMUNITY COLLEGE  
BA219 INTERMEDIATE ACCOUNTING II  
COURSE LEARNING OUTCOMES**

During the course experience, the **course learning outcomes** (CLOs) will be assessed through the use of signature assignments. A rating scale will be used to determine the students' proficiency level of each CLO using specifically aligned assignments. The numerical ratings of 4, 3, 2 and 1 are not intended to represent the traditional school grading system of A, B, C, D and F. The descriptions associated with each of the numbers focus on the level of student performance for each of the course learning outcomes listed below.

**Rating Scale:** 4 - Exceed Expectation  
3 - Meet Expectation  
2 - Developing  
1 - Below Expectation

**CLO 1: Students will be able to analyze and record transactions in corporation formation, earnings, dividends, and issuance of capital stock.**

4	Complete with 80%-100% accuracy.
3	Complete with 70% - 79% accuracy.
2	Complete with 65% - 69% accuracy.
1	Complete with 64% or below accuracy.

**CLO 2: Students will be able to demonstrate understanding on long-term bonds as source of financing and prepare entries to record their issuance and retirement.**

4	Complete with 80%-100% accuracy.
3	Complete with 70% - 79% accuracy.
2	Complete with 65% - 69% accuracy.
1	Complete with 64% or below accuracy.

**CLO 3: Students will be able to describe the concepts and procedures for using and analyzing financial statements and discuss how relationships between individual items on the financial statements are used to measure the profitability, financial strength, and liquidity of the company.**

4	Complete with 80%-100% accuracy.
3	Complete with 70% - 79% accuracy.
2	Complete with 65% - 69% accuracy.
1	Complete with 64% or below accuracy.

**CLO 4: Students will be able to discuss the underlying principles of internal control for purchases and cash payments and illustrate the use of voucher system as a tool of internal control.**

4	Complete with 80%-100% accuracy.
3	Complete with 70% - 79% accuracy.
2	Complete with 65% - 69% accuracy.
1	Complete with 64% or below accuracy.