Office of Financial Aid



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FINANCIAL AID INFORMATION - School Year 2023-2024

How to Apply for Financial Aid

New or transfer students need to apply for admissions and be accepted into a degree or certificate in an approved eligible program at Palau Community College (PCC). Returning or readmit students need to file a readmission form before applying for financial aid.

All financial aid applicants must complete and submit to the Office of Financial Aid (OFA), the following documents indicated below:

Step 1 - Free Application for Federal Student Aid (FAFSA)

Complete and file FAFSA

- a. If you are a continuing, returning, readmit or transfer student with U.S. Social Security Number (USSSN), independent from your parents and filed 2023-2024 FAFSA, go to the website at www.fafsa.ed.gov and select "Renewal FAFSA on the Web for 2023-2024" or select FIRST Time FAFSA on the Web for 2023-2024 if this is your first time applying and follow instructions to complete your form online.
- b. If you do not have a USSSN and you are applying for the <u>first time</u>, you must enter "666" in the SSN field. You will be assigned a 9-digit (666xxxxxx) pseudo number. When you complete filing your FAFSA online, submit the completed paper copy to the OFA in order for them to send the required signature pages electronically to the Central Processing System (CPS) for further processing.
- c. If you are a <u>continuing</u>, <u>returning</u>, <u>readmit</u>, or <u>transfer</u> student without a USSN, you can complete the paper FAFSA and submit it to the Office of Financial Aid (OFA). The OFA will enter your financial aid data, including you and one of your parent's signatures and send electronically to the Central Processing System (CPS) for further processing.

Note: PCC's Federal School Code for the FAFSA is 011009.

Step 2 - Financial Aid Supplemental

Complete the PCC Financial Aid Supplemental (FAS) Form. This FORM is available online at pcc.palau.edu or at Office of Financial Aid (OFA).

Step 3 - 2021 Wage & Tax Statement

Provide copies of the 2021 Federal Tax Returns (1040 forms) or 2021 Wage & Tax Statements if you and/or your parent(s)/spouse were employed during Fiscal Year 2021.

Step 4 – 2021 Pension Plan Benefits Certification

Provide certified copies of 2021 untaxed portions of Pension Plan benefits if you and/or your parent(s)/spouse received pension benefits.

Step 5 - Passport or Birth Certificate

Provide copy of your valid passport or a birth certificate for citizenship verification purposes.

Step 6 - High School Completion Status

Provide one of the following documents that indicate your high school completion status such as a copy of your: (a). high school diploma, or (b). final high school transcript that shows the date when diploma was awarded, or (c). General Education Development (GED) certificate/transcript or High School Equivalency Test (HI SET) certificate/transcript.

Step 7 - Complete 2023-2024 Verification Worksheet

Provide a completed 2023-2024 Verification Worksheet

(Note: Non-tax filers must sign a statement certifying that they will not file and are not required to file a 2021 income tax return. They must report all income earned from work in 2021 and submit all W-2 forms or other earning statements to the Office of Financial Aid (OFA).

REMINDER: All documents received are the property of PCC Office of Financial Aid and will not be released to or reproduced for student. Students are responsible to make duplicate copies of all documents, for their record, before submitting to Office of Financial Aid.

Accredited by Accrediting Commission for Community and Junior Colleges (ACCJC) of the Western Association of Schools and Colleges (WASC)

AFFIRMATIVE ACTION POLICY:

It is the policy of PCC to comply with Federal laws which prohibit discrimination on the basis of race, color, national origin, marital status, sex, age or disability in its programs and activities, including students and applicants for admission to the College.

FINANCIAL AID INFORMATION

The Free Application for Federal Student Aid (FAFSA) is the first step in the financial aid process. You use the FAFSA to apply for federal student aid, such as Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Work-Study (FWS). The questions on the FAFSA are required to calculate your **Expected Family Contribution (EFC)**. The EFC measures your family's financial strength and determines your eligibility for federal student aid. The EFC will be listed on your Student Aid Report (SAR). Your SAR summarizes the information you submitted on your FAFSA. Using the information on your FAFSA and your EFC, the Office of Financial Aid (OFA) will determine the amount of aid you will receive.

After your application is processed, you will receive a summary of your information in your 2023-2024 Student Aid Report (SAR). Verify that all information on the SAR document is accurate. If not, make corrections either on the web or on the SAR pages provided and submit to OFA to be sent electronically for processing. If you have any questions, please contact us at the PCC Office of Financial Aid, 680-488-2470/2471 or via email: ingirairikl@palaun.edu.

FEDERAL FINANCIAL AID PROGRAMS

- A. **Grants** and **scholarships** are Free Money! No need to repay.
- B. Work-Study Money you earn through an on-campus or off-campus employment.

Palau Community College offers the following Federal Student Aid Programs:

- 1. **Federal Pell Grant Program:** A grant for undergraduate students without a bachelor's degree.
- 2. **Federal Supplemental Educational Opportunity Grant (FSEOG):** A grant for undergraduate students without a bachelor's degree who are Pell Grant eligible with the most need.
- 3. **Federal Work-Study Program (FWS):** A part-time employment for undergraduate students who have financial need to help pay for college costs.

BASIC STUDENT ELIGIBILITY REQUIREMENTS FOR FEDERAL STUDENT AID

- 1. You must be enrolled seeking a degree or certificate in an approved eligible program at Palau Community College (PCC).
- 2. You must have a high school diploma or an equivalent such as General Education Development (GED) certificate or High School Equivalency Test (HiSET) certificate.
- 3. You must be either a U.S. citizen or an eligible non-citizen.
- 4. Males who are U.S. citizens between ages of 18-25 must register with the Selective Service or prove exemption from registering.
- 5. You must make satisfactory academic progress toward your degree or certificate program.
- 6. You cannot owe a refund on a Federal grant or be in default on a Federal Educational loan.
- 7. You must file the appropriate required documents.

PRICE of ATTENDANCE

Estimated Cost of Attendance for 2023-2024

The figures below reflect the nine months (9) average estimated cost (direct and indirect) of attending Palau Community College (PCC) as a full-time student for the 2023-2024 Academic Year. Your actual costs may vary depending on your living arrangements. Remember, personal expenses, transportation costs, housing and meal costs off-campus, are not amounts you pay to PCC but are included below to help you plan for these expenses. It is hoped that these estimated expense budgets can assist you in planning for enrollment at PCC. (Note: Costs are subject to change).

ESTIMATED COST OF ATTENDANCE (DIRECT AND INDIRECT COST													
CATEGORY	On Campus PCC Dorm	Off Campus	INDIRECT COST	Fall 2023	Spring 2024	Total							
Tuition	3120	3120	Books & Supplies [^]	1200	1200	2400							
Instructional Support Fee	300	300	Personal Expenses	700	700	1400							
Technology Fee	150	150	Transportation (on campus)	400	400	800							
Fees (Registration, Activity, Health)	160	160	Transportation (off campus)	800	800	1600							
Room/Meals	3381	3500	Transportation (on campus)	000									
Books/Supplies	2400	2400	Housing/Meal Allowance	1850	1850	3700							
Personal Expenses	1400	1400	Tiousing/Meal Allowance	1030									
Transportation	800	1600		^ The cost of books and supplies will vary, depending on your major and the classes you are enrolled in.									
Total Annual Cost	10,711	11,630	and the clas										

ESTIMATED COST OF ATTENDANCE AND FINANCIAL AID AWARD

ON CAMPUS						OFF CAMPUS						
CATEGORY		FALL 23	SPRING 24	TOTAL		FALL 23	SPRING 24	TOTAL				
Tuition (Resident Tuition) - \$130 per credit		1560	1560	3120		1560	1560	3120				
FEES	Instructional Support Fee	150	150	300	-	150	150	300				
	Technology Fee	75	75	150		75	75	150				
	Registration Fee	15	15	30		15	15	30				
	Activity Fee	45	45	90		45	45	90				
	Health Fee	20	20	40		20	20	40				
Room (on campus)		588	588	1176								
Meals (on campus)		1,102.50	1,102.50	2205								
Sub Total – Direct Cost		3,555.50	3,555.50	7111.00		1,865.00	1,865.00	3,730.00				
ESTIMATED FINANCIAL AID AWARD												
Estimated Federal Pell Grant (2023-2024 Award Year)		3698	3697	7395		3698	3697	7395				
Out-of-Pocket Costs		-142.50	-141.50	284.00		-1833	-1832	-3665				

Note 1: On-line course fee (Distance Education course fee) - \$25.00 per credit

Note 2: Hybrid course fee - \$12.50 per credit

Note 3: Resident Tuition – applies only to citizens from Freely Associated States (Republic of Palau [ROP], Federated States of Micronesia [FSM], Republic of Marshall Islands [RMI]), Commonwealth of Northern Mariana Islands [CNMI], Guam, & USA.